CHINA MINZHONG FOOD CORPORATION LIMITED

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FOR IMMEDIATE RELEASE

Singapore, 26 August 2013 – It has been brought to the attention of China Minzhong Food Corporation Limited ("the Company") that Glaucus Research Group ("Glaucus") has released a report ("Report") regarding certain affairs of the Company. The Report has caused a substantial decrease in the share price of the Company this morning and Glaucus has openly stated that Glaucus and those acting in concert with it are short sellers who will profit from the decline of the Company's stock price.

The Company is in the process of reviewing the Report and will provide its response shortly. The Company will take all necessary steps to defend its reputation and will not hesitate to take legal action against those who put up and disseminate false or misleading statements without due regard to their truth and for the purpose of inducing others to deal in securities.

In the meantime, the Company has halted the trading of its stock and reserves all rights against the aforesaid parties.

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Since 1971

About China Minzhong Food Corporation Limited

China Minzhong (Bloomberg stock quote: MINZ SP) is a leading, internationally accredited, integrated vegetable processor in the People's Republic of China ("PRC"). Operating since 1971, China Minzhong has seven cultivation bases in the PRC and distributes its products to over 26 different countries around the world. Its key products consist of fresh vegetables produce and more than 100 types of processed vegetables, which include air-dried, freeze-dried, fresh-packed and brined products. China Minzhong's products have been awarded numerous international and domestic awards and certifications, including the ISO22000 (which incorporates the HACCP standards) and ISO 9001 standards, a testament to the Group's high quality assurance. China Minzhong's fresh organic vegetables are also certified by BCS Oko-Garantie GmbH, a German accreditation body which certifies organic standards imposed by the European Union.

Since its public listing on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") in April 2010, China Minzhong has reported 3 consecutive years of growing profitability and more than doubled its vegetable farmland area. Currently, China Minzhong is expanding its climate-controlled industrialized farming model across PRC and increasing its processing capacity at its New Industrial Park facilities in Fujian Province, PRC.

For more information, please visit www.chinaminzhong.com

Issued for and on behalf of China Minzhong Food Corporation Limited

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